

Club Renovations

Renovations

With many clubs operating in competitive environments, enhancements and improvements are a big part of effectively moving forward.

At GPA, we have identified 4 major areas requiring attention in planning such projects:

- Planning
- Feasibility Analysis
- Project Financing
- Implementation

The adjacent list provides some of the particular concerns that any club will need to consider before embarking on a renovation project. GPA can help answer these questions in a productive and independent manner.



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Renovation Considerations

1. What are the **NEEDS** of the members?
2. What are the **NEEDS** of the facilities?
3. Has a complete **FACILITIES ANALYSIS** been done?
4. What are the **PROPERTY LIMITATIONS**?
5. What is on the **WISH LIST** of the members?
6. Has club considered desires of **FUTURE** members?
7. Has a **COMPETITIVE MARKET ANALYSIS** been done?
8. Has a **FEASIBILITY ANALYSIS** been done?
9. **COSTS AND BUDGET**
10. How will project be **FINANCED**?
11. How might **ASSESSMENTS** be received by the membership?
12. Is the board prepared to impose **ASSESSMENTS**?
13. How much **TIME** will the project take?
14. How will **OPERATIONS BE DISRUPTED**?
15. How will **FUTURE OPERATING COSTS** change after renovation?
16. What will **MEMBERS OPTIONS** during the renovation be?
17. Will renovation attract **NEW MEMBERS**?
18. Will **NEW MEMBERS CONTRIBUTE** to cost of renovation?
19. Is the club one of "**MEMBERS**" OR "**CUSTOMERS**"?
20. What are the clubs **OPTIONS AND ALTERNATIVES**?

Golf Property Analysts

Golf Property Analysts (GPA) can play a key role in assisting your club in making informed decisions with objective analysis. We can help in prioritizing certain elements of a renovation plan to allow for phasing a project consistent with a club's economic capabilities. We can assist with helping a club build their project team and with identifying the best people for the various elements of the project.

Call Larry Hirsh at 610-397-1818 or email at Larry@golfprop.com to learn how we can help.

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